

FACULTY STAFF FORUM

FEBRUARY 21, 2019

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2020 STRATEGIC PLAN PROGRESS

Enrollment Increases

Fall 2010	Fall 2018	Fall 2020 Goal
14,868	18,257	19,000

Increased Diversity

	Fall 2010	Fall 2018	Fall 2020 Goal
Students of Color	2,632	4,596	4,600
Faculty of Color	86	189	200
Staff of Color	101	218	200

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2020 STRATEGIC PLAN PROGRESS

Increased Research and Development Expenditures

FY 2010	FY 2018	FY 2020 Goal
\$59.3M	\$72M	\$80M

Surpassed Our Legacy, Our Place fundraising goal

Initial 2020 Goal	Current Amount Raised	New 2020 Goal
\$125M (reached in 2018)	\$136M	\$150M

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2020 STRATEGIC PLAN PROGRESS

A larger, modernized university

Fall 2010

24%

ACCESSIBLE CAMPUS BUILDINGS



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2020 STRATEGIC PLAN PROGRESS

A larger, modernized university

Fall 2018

96%

ACCESSIBLE CAMPUS BUILDING



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2020 STRATEGIC PLAN PROGRESS

Rankings have reflected our momentum.

- Top 80 Public National University (U.S. News & World Report)
- Top 10 fastest growing public doctoral university for the last three years (Chronicle of Higher Education)
- Top 10 Women Led Businesses for the last two years (The Commonwealth Institute & Boston Globe Magazine)



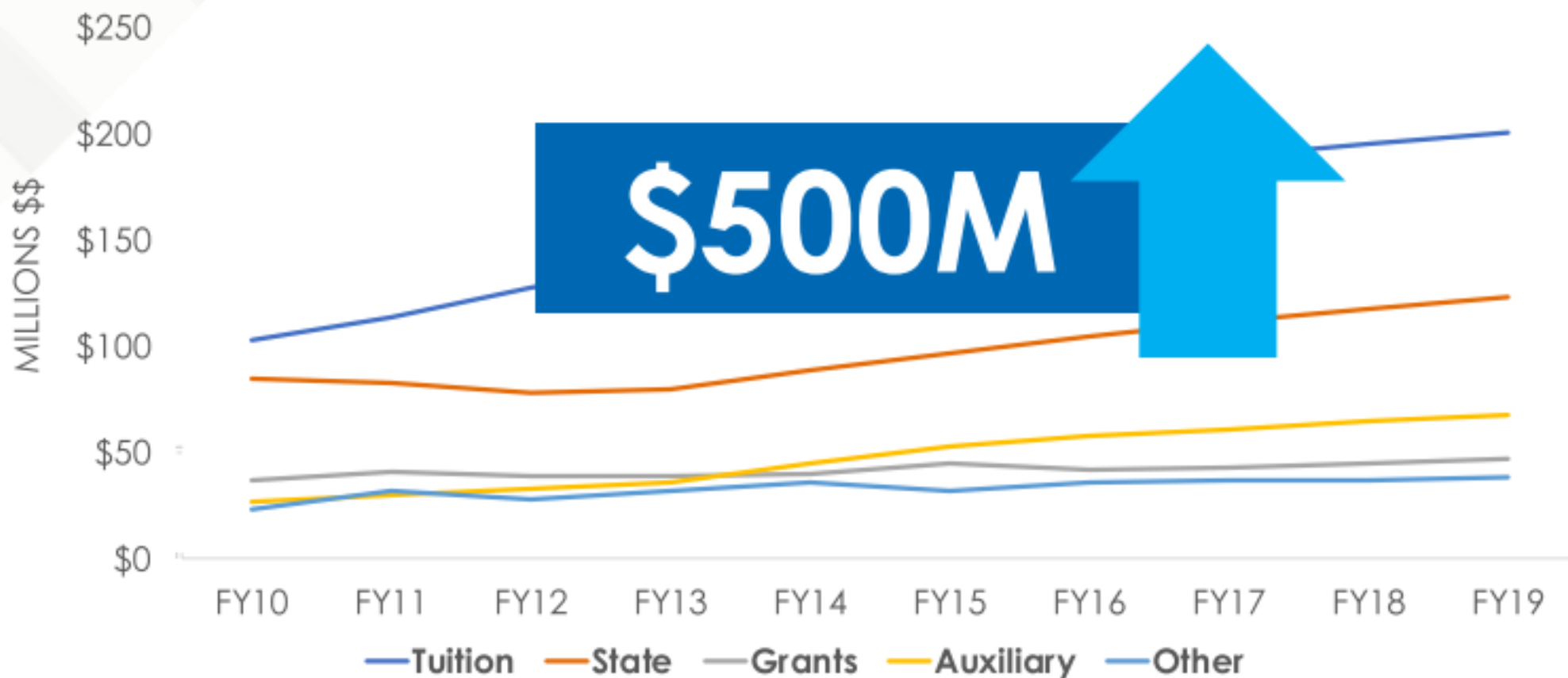
THE CHRONICLE
of Higher Education



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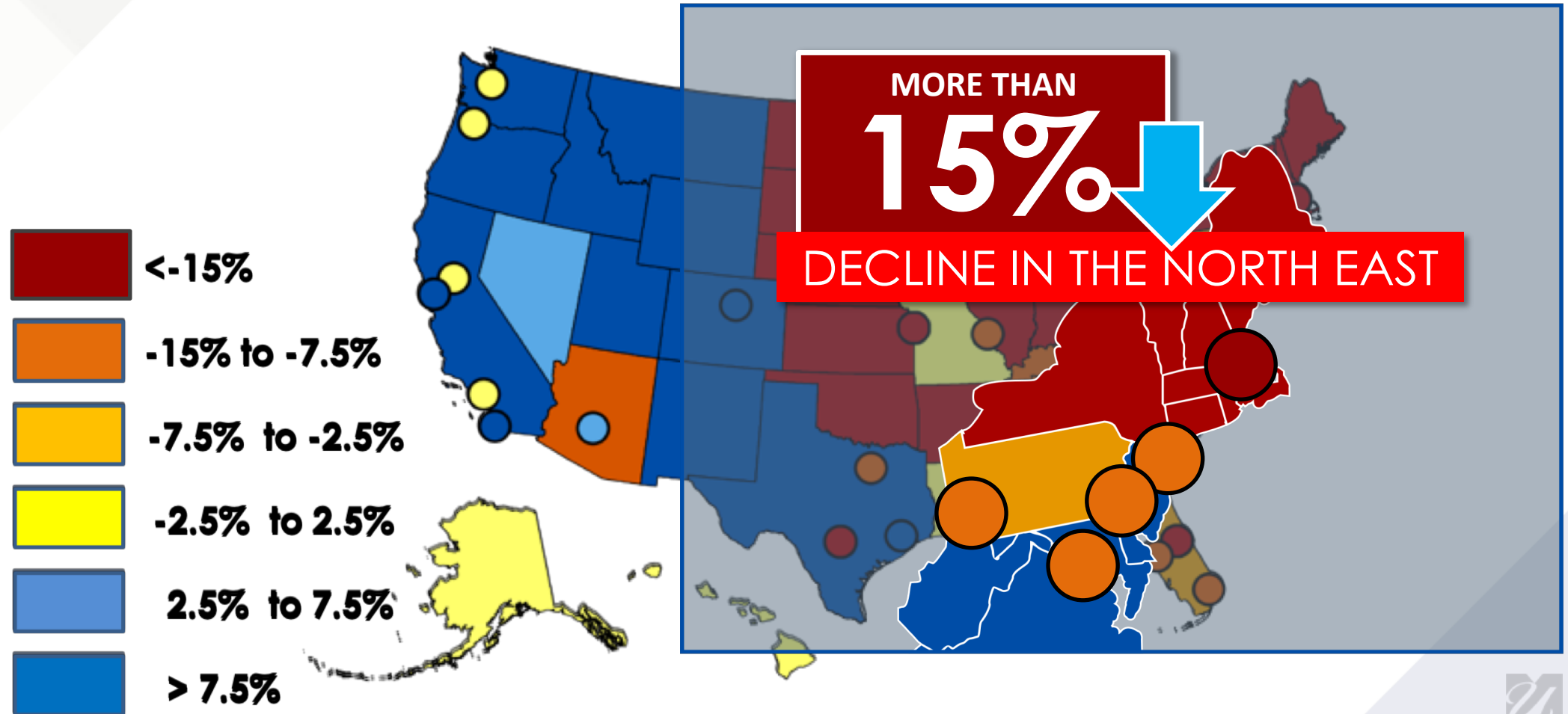
BUDGET UPDATE

NET REVENUES 2010 - 2019



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FORECASTED GROWTH IN STUDENTS WHO WILL ATTEND A NATIONAL FOUR-YEAR INSTITUTION, 2012 TO 2029



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By VPR NEWS January 23, 2019

Green Mountain College to close in spring

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The Boston Globe

By Laura Krantz | GLOBE STAFF FEBRUARY 02, 2019

Hampshire College won't admit full freshman class

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The Boston Globe

By Laura Krantz and Deirdre Fernandes | GLOBE STAFF December 14. 2018

Newbury College to shut down in the spring

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May 18, 2018 By Lisa Creamer

Wheelock College, Soon to Merge with BU, Graduates its Final Class

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EDUCATION

Boston's Colleges Are Going Broke – and We May All Have to Pay

What the closure of small schools like Mount Ida and Newbury College means for the City's education system.

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Colleges and universities of all sizes are facing increasing pressures from online education giants like SNHU and Purdue Global.



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Application Growth Finally Slows at U of California

Even as selective colleges in many parts of the country report increases, system sees application decline -- after years of increases. Some of the private colleges in the state with large in-state student populations (and ability to focus on minority students) see growth.

By **Scott Jaschik** February 11, 2019

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THE WALL STREET JOURNAL.

U.S. | EDUCATION

Oberlin, University of Chicago and Other Elite Colleges Extend Application Deadlines

Schools pump up application volume but rejection rates are still high

By Melissa Korn

January 29, 2019

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BUDGET UPDATE

Budget Pressures

- Decreases in state funding relative to growth
- Board of Trustees financial sustainability goals
- Demographic changes and increased competition
- Rising Labor and benefit costs
- Student debt and affordability
- Debt service and other rising facility costs



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BUDGET UPDATE

- Total FY 2019 Budget Gap ~ \$8 million
 - Ad hoc committee on cost savings
 - 5 percent budget cuts to non-academic units
 - Staff and faculty vacancy management
 - Oprah!
- Estimated FY 2020 Budget assumes:
 - 2 percent enrollment increase
 - 10 percent increase in online revenue
 - 18:1 student faculty ratio
 - Working to close a \$5 million budget gap
 - Shared services system cost-savings



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SOLUTIONS

Working even harder and smarter to recruit students

- UG applications up 3 percent
 - Need to achieve 2% growth in enrollment
- Online enrollment increasing
 - \$1.8 million additional revenue projected for Summer School
- We're all ambassadors for UMass Lowell



QUESTIONS?